

DEMATERIALIZATION OF SECURITIES

Shareholders, capital market players and the investing public are hereby advised that National Foods Holdings Limited ('NFHL') securities will be cleared and settled on the Central Securities Depository (CSD), in an electronic form with effect from Friday the 3rd of July 2015.

Dematerialisation of NFHL securities will commence on Monday the 29th of June 2015. The trades involving NFHL shares for the period up to Thursday the 2nd of July 2015 (inclusive) shall continue to trade and settle in the physical form. However, all NFHL trades as from Friday the 3rd of July 2015 and thereafter shall be cleared and settled through the CSD.

For further information, please contact your Custodian or Stockbroker. Please visit the website www.fts.co.zw for details on how the CSD operates or call First Transfer Secretaries on 263 4 782869 and ask for Tanaka Musiwa or Bruce Dzowa.

By order of the Board,



Leigh Caroline Howes
Group Company Secretary and Legal Executive