

# ...we will keep it safe

1 Armagh Avenue, Eastlea, Harare, Zimbabwe,  
P O Box 6340, Harare, Zimbabwe.  
info@chengetedzai.co.zw,  
www.chengetedzai.co.zw



## Early Settlement Facility

- Apart from the normal T+5 settlement cycle for trades on the Zimbabwe Stock Exchange (ZSE), investors can also request early settlement from the CSD.
- Early Settlement refers to the transfer of securities or cash on a date prior to the usual settlement date for trades.
- An early settlement request can be submitted on any day on or between T+0 and T+4.

## Administration Fee

- An administration fee is levied per transaction for all requests for early settlement.
- The fees are regulated by the Securities and Exchange Commission of Zimbabwe (SECZ) as part of the CSD Ancillary Fees.

CSD Ancillary Fees	
Service	Fee
Early Settlement	\$115 per transaction requested

## Benefits of Early Settlement

Below are some of the benefits associated with early settlement:

- Reduced counterparty risk exposure.
- Reduced market risk exposure.

- Reduced liquidity risk exposure.
- Improves capital utilization by market participants
- Allows investors the opportunity to benefit from price fluctuations.

## How Can I Apply for Early Settlement?

You can request for early settlement before the settlement date on your deal note by contacting your stockbroker or custodian.

## Can I apply for early settlement of my sell order?

The CSD will only approve early settlement requests for sell orders where both the buyer and the seller have formally given their consent.

For further enquiries, you can contact Chengetedzai Depository Company Limited:

## CONTACT DETAILS

<b>Physical Address :</b>	<b>Chengetedzai Depository Company Limited No. 1 Armagh Avenue Eastlea Harare Zimbabwe</b>
<b>Postal Address:</b>	P O Box 6340, Harare, Zimbabwe
<b>Telephones :</b>	+263 (0)4-2934021-25
<b>Tellular Lines :</b>	+263 (0)782703279/80/81
<b>Email :</b>	<a href="mailto:info@chengetedzai.co.zw">info@chengetedzai.co.zw</a>

